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COTTON

Spot and Future Delivery Units of 10 Bales and Upward

Circular On Request

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BUYERS OF IRREGULAR COTTON Phone W. 312. P. O. Box 188. Memphis. DUROCS

Regimered Durce Jersey Pigs for sale, of Defender and Colonel breeding; good cherry colors, heavy bone and bred right. Welte us your wants. Satisfacon guaranteed.

W. E. WINSLOW & SON,

Read News Scimitar Wants.

## WELL SUPPORTED

Shorts Cover When They See Chance of Deliveries Slim-Cables Strong Feature-Coal Strike and Political Situation Cause Hesitancy.

Political Situation Cause Hesitancy.

By George Williamson.

Theoremany prevailed in the cotton market during the survey of those who were of the opposite wiew. There was unexpected in favor of those who were of the opposite wiew. There was unexpected in favor of those who were gains, all cent level was had in the contract deparament at New York, which meant the settlement of many wagers and the survey of the crue was the favor of the settlement of many wagers and the survey of the crue was the favor of the crue of the crue was the favor of the crue was the favor of the crue of the crue was the favor of the crue was the cannot of the crue was the favor of the crue was the cannot of the crue was the crue of the crue was the crue

in sterling exchange also had similar effect on the value of cotton in Liverpool, in that the handicap on exporters was increased.

Developments in the money markets were confusing to the trade. There was no change of consequence in rates prevailing over here, but rates on foreign countries, a cable from Liverpool price of silver metal afforded some officer of liberal exports. Recovery in the price of silver metal afforded some officer of silver

#### GRAIN MARKETS

Fresh Declines in Early Trading in Corn Helped by Lower Hogs.

CHICAGO, Dec. 6.—Fresh declines in he price of corn took place today, ow-ig chiefly to the fact that the market as without any aggressive support ower quotations on hogs tended to remote bearish sentiment. Opening ote bearish sentiment. Opening s ranged from %c to %c lower, January \$1.34 and May \$1.32 to Later the corn market advanced carply, helped by unusual strength of rye, and as a result of week-end ad-justment of trades. The close was un-settled, 4621%c net higher, with Jan-uary \$1.3691.36%, and May, \$1.33%@

usry \$1.35@1.36%, and May, \$1.33%@ 1.33%.
Outs cased down with corn, opening unchanged to %@%c lower, including May at 78%c to 79c.

Downturns in the value of hogs and grain had a bearish effect on provisions Close

78% 80% 78% 78% 78% 79 76% 77% 76 77 76% Dec. 76% 77% 76 77 769

Pork—
Jan. 35.00 34.50 35.00 85.15

May 34.00 34.25 33.35 34.25 34.00

Lard—

Dec. 78% 77% 76 77 769 . 23.30 23.20 23.10 23.25 23.52 . 23.40 23.45 23.15 23.37 23.62 18.90 18.75 18.90 18.90 18.85 18.75 18.85 18.95

Cash corn: No. 2 mixed, not quoted;
No. 2 yellow, not quoted.
Oats—No. 2 white, 81@82%; c; No. 3
white, 79@80%;
Rys—No. 2 \$1.59@1.59%; barley, \$1.48
@1.58; timothy seed, \$8.50@11.50; clover
seed, \$30.00\$\text{0.6}\$.00
Pork, nominal; lard, \$23.50@23.60;
ribs, \$19.25@20.00

KANSAS CITY, Mo. Dec. 6.—Cash. Vheat—Unchanged; No. 1 hard, \$2.55@ .85; No. 2, \$2.56@2.53; No. 1 red, \$2.46 £2.48; No. 2, 244@2.46 -Irregular, No. 2 mixed, \$1.50 No. 2 white, \$1.50@1.52; No. 3 \$1.52@1.55. Oats Unchanged. No. 2 white 7850 bc; No. 2 mixed, 775778c; No. 2 red.

Rye. \$1.49@1.50. 8T LOUIS, Dec. 6—Corn. No. 3 yel-ow, \$1.42\cdot 61.44, No. 2 yellow, \$1.55; May, \$1.35\cdot 6 Oata-No. 3, 79\cdot 60, 3 white, \$1\cdot 6 11\cdot 60, May, \$1\cdot 60.

BANK CLEARINGS.

BOND CLOSE.

NEW TORK, Dec. 6.—Liberty bond April final prices were: 25 5 5 9 6 6 first 48, 294.04, second 48, \$92.04, first 48, June 394.50; second 45 8, \$92.04, first 48, June 394.50; second 45 8, \$92.65; third 48, July 594.60; fourth 48, 804.42, Victory 35, 5 Decem \$99.14. Victory 48, 8 99.14

MISCELLANEOUS

SAVANNAH, Ga., Dec. 6.—Turpen tine, firm, \$1.53; sales, none; receipts 25 shipments, 112; stock, 13.769. Rosin (1 and above, dull; below firm); sales, 528 Quote: B., 16.40; D. E. F. G., 16.45; H. 16.50; I., 17.40; K., 18.05; M., 18.75; N. 19.76; Wg., 21.00; Ww., 21.75.

CHICAGO, Dec. 6.—Potatoes, firm, arrivals, 56 cars; Northern whites, sacked, \$3.95@3.15; bulk, \$3.15@3.20; Idaho Russetts, sacked, \$3.40; rurals, sacked \$3.25.

NEW YORK, Dec. 6.—Bar silver 1.32: Mexican dollars, 1.01½. NEW YORK, Dec. 6 Coffee, 7, Rio 15%; futures, steady; Jan., 15.00; May.

NEW YORK, Dec. 6.—Butter steady; creamery firsts, 62672%c. Eggs—Firm; fresh gathered extra firsts, 86688c. Cheese—Steady; average run, 31%6 Poultry—Alive, nominal; no prices established; dressed steady and unchanged.

CHICAGO, Dec. 6.—Butter—Lower, reamery, 570711%c. Eggs—Receipts, 2,598 cases, market Poultry—Alive, lower; springs, 22c; owls, 18624c; turkeys, 30c. ST. LOUIS, Dec. 6.-Poultry un

hanged. Butter—Unchanged. Eggs—71c.

#### TREND IS UPWARD **DESPITE HANDICAPS**

NEW YORK, Dec. 6 .- The trend of NEW YORK, Dec. 6.—The trend of prices in the stock market this week, excepting transportations, where further weakness was manifested, was mostly toward further recovery from the mid-November setback, but the investment situation as measured by demand continued unsatisfactory. In large part the week's improvement in stocks was made possible by the obstinacy of the short interest which again overplayed its position, with disastrous results in several of the closely held speculative shares.

Sentiment among traders was more cheerful as evidenced by apparent indifference to such unfavorable developments as the menacing onal situation, the Mexican crisis and the further extraordinary shrinkage in foreign exchange.

These conditions were neutralized to

These conditions were neutralized to

These conditions were neutralized to a degree by the ensier money rates and indications that many of the leading manufacturing industries had increased their productive capacity despite the handicaps imposed by labor unrest.

COTTONSEED MEAL.

TO SEE THE REPORT OF THE PROPERTY OF THE PROPE United States Railroad Administration

#### St. Louis Southwestern Railroad

Director-General of Railroads

To Conserve Supply of Coal

Effective 12 01 a.m., December 8th, a curtailment of passenger serv-will be made, and only necessary transportation provided.

The following passenger trains serving this territory will be tem-perarily discontinued, and necessarily the schedules of remaining trains will be irregular: Trains Nos. 3 and 4, between Memphis and Texarkana; Trains 401 and 402 (motor cars), between Louisville and Shreveport; Trains 101 and 102, between Mt. Pleasant and Waco; Trains 431 and 432, between North Little Rock and Pine Bluff; Sleeping Car on Trains 1 and 2, between Memphis and Texarkana.

The public will avoid inconvenience and discomfort by refraining from all unnecessary travel.

For particulars of changes in service, consult Ticket Agents

#### COTTON MARKETS

Market Steady Early, But Weakens Before Close. Ginning Report Monday.

Saturday afternoon. Dec. 5.

Steadiness prevaled in the most sension of the cotton market at the opening and for a time, but just before the close a wave of selling came and sent prices off about half a cent. Pinals were at the bottom for the day and indicated that rather bearish figures on ginning were expected on Monday. This report will be issued at 9 o'clock and will compare with 9,571,000 bales granned to Dec. I hast year and with 8,712,000 two years ago. Should they come in line with the private one received a day or so ago encouragement will be given to larger yield expectations, and more than likely bears will become bolder.

more than likely bears will become boider.

First prices this morning were somewhat higher than finals last night, but buying power was limited and some increase in pressure noted with the result that sagging followed. It was not until that sagging followed. It was not until the last half hour, however, that prices yielded much. In New York finals were easy and from unchanged to 48 points to the bad, near positions being steadier than the distant. New Orleans finished steady at the decline and from 16 to 52 points to the bad.

Liverpool to make full response should come 15 to 16 points to the bad. Spots were generally unchanged to moderately lower and some wires said that basis was easier. Sales were generally moderate. In New Orleans they were 730, Dailas 2.177, Houston 2.384, Augusta 1.349 and Memphis 2.409 haies. Houston marked quotations down 50 and Dailas 45 points, but other centers left them as they were.

MEMPHIS COTTON.

Memphis cotton closed steady and un-changed. Middling, 40c. Sales, 2,400 bales, including 400 pirevious evening. Good ordinary
Strict good ordinary
Low middling
Strict low middling
Middling
Strict Middling
Good middling
Strict good middling
Middling fair
Yellow tinged, 200 to 475 Middling fair ... 43.50 43.50
Yellow tinged, 200 to 475 points lower, blue stained, 500 to 800 points lower, yellow stained 500 to 675 points lower.

DAILY COTTON STATEMENT Rcts today, net. 3,679 1,195 4,455 Gross 6,229 2,340 7,932 Since Friday 2,679 1,195 4,455 Gross 6,229 2,340 7,932 Sin. Aug. 1, net. 242,279 244,710 284,332 Gross 428,850 374,993 528,222 Shipa today 4,385 3,160 4,894 Since Aug. 1 335,540 295,752 434,670 Stock on hand 209,470 237,309 258,900

DAILY PORT MOVEMENT.

Middling
Ref. T'd'y, Yes. Stock.
8,585 40.00 40.00
9.138 42.25 42.25 351.830
2,093 28.50 38.50 23298
5.175 39.00 29.50 372.030
2,249 38.00 67.899
1,248 38.00 45.815
1,566 28.50 95.189
39.00 29.50 4.550
39.25 39.25 5.227
39.55 39.55 5.227
9,513 Tone. Ret. T'd's, Yes. Sto.
N. Orleans, qt. 8,585 40,00 40,00
Galveston, sty 9,138 4225 42.25 351.
Mobile, nom. 2,093 28,50 38,50 23
Savannah, qt. 5,175 39,00 39,50 272.
Charleston 2,249 35,00 67.
Wilmington 1,248 38,00 48,
Norfolk 1,566 35,50 95.
Baltifore, nom. 39,00 39,50 4.
New York, sty 39,25 39,25
Hoston, sty, 39,25 39,25
Philadel, sty 39,50 35,50 9.
Texas City 9,513

Total receipts 39,569
Total last year 18,255

CONSOLIDATED PORT.

Rets. 1 day 39.569 18.256 22,744 Ex. Gt. Brit. 5.155 22,744 Ex. France 2,209 Ex. continent 730 Total stocks 1,528,674 1,411,974 1,264,352 Total rets. 2,011,136 2,330,052 3,105,623 For. exports 7,115,677 1,442,336 1,826,205

DAILY INTERIOR.

Middling
Tone Ret T'd'y Yes, Stock.
Memphis, sty. 6,229 40,00 40,00 209,479
St. Louis, stdy. 2,129 40,50 ... 4923
Augusta ... 3,435 ... 38.75 208,797
Houston, sty. 7,860 40,50 41,00 222,139
Little Rock 1,457 ... 40,00 44,231
Dallas, sty. ... 41,00 41,45
Total receipts today ... 21,110
Same day last year 12,086
Spot sales: Augusta 1,349, Dallas 2,177,
Houston 2,284, Little Rock, 1,636.

TOMORROW'S ESTIMATED.

NEW YORK, Dec. 5.—An improved feeling over the Mexican situation was reflected in the cotton market at the opening today and first prices were unchanged to 27 points higher, with January selling at 37.94 and May at 32.50. Reports from Washington that another strike of longshoremen was threatened had an unsettling influence, however, while there were rumors of an easier Eastern belt spot situation and prices soon eased off, with January declining to 36.85 and May to 32.25 shortly after the call. A prominent Eastern belt spot firm estimates the crop at 10,440,000 baies, excluding linters.

There were railles during the middle of the morning on covering by near month shorts, but the buiges met renewed realizing or liquidation and scattering pressure with January selling off to 35.80, and May to 31.92 in the late trading, and with the market closing net unchanged to 50 points lower.

Cotton, spot steady middling 39.25. Futures closed easy and unchanged to a decline of 48 points.

Close—Copen High Low Today Yty.

Open High Low Today Yty,
37.00 37.06 36.60 36.60 36.30
34.50 34.65 34.00 34.00 34.25
32.50 32.50 31.92 31.93 32.40
31.00 31.12 20.50 30.50 30.55
28.40 28.45 28.00 28.00 28.25
28.00 39.15 38.75 38.75 38.75

NEW ORLEANS COTTON.

NEW ORLEANS, Dec. 6.—While near nonths were depressed 3 to 4 points on he opening of the cotton market today, he trading after the call brought sup-cert, apparently based on a better im-ression of the Mexican situation and here was a rise to not advance of 14 0 20 points.

to 20 points.

Spots closed quiet and unchanged; ordinary, 27.50c; good ordinary, 29.50c; low middling, 34.00c; middling, 40.00c; good middling, 41.75c. Sales on the spot, 530; to arrive, 200. 0; to arrive, 200, After small recession the market rose After small recession the market rose to a net advance of 15 to 21 points, but here met increased offerings based on expectations of full glinning returns Monday morning. Under the selling late in the session the market stood at net declines of 6 to 25 points.

Futures closed stendy at a decline of 10 to 55 points.

Open High Low Today 37,00 27,24 36,90 36,90 34,50 34,70 34,42 32,25 32,60 32,75 32,35 32,35 31,15 31,29 30,77 32,75 39,00 39,30 39,00 39,20

MONEY.

NEW YORK, Dec. 6.—Mercantile paper, 5% 298 per cent. Sterling 60-day bills, 2.50%; commercial 60-day bills on banks, 2.50%; commercial 60-day bills, 3.50 demand, 2.50; cables, 2.55%; marks, demand, 2.10; cables, 2.15. Gevernment and railroad bonds irregular.

After the close of the market sterling railled, 50-day bills selling at 3.81%; commercial 60-day bills on banks, 3.51%; commercial 60-day bills, 2.50%; demand, 3.55%; cables, 3.86%.

COTTONSEED OIL. NEW YORK, Dec. 6 .- Closing prices

BOND CLOSING. NEW YORK, Dec. 6.—Final pric Liberty bonds today were: 31/2, first 4's, 94.02; second 4's, 92.04; 4'4's, 94.50; second 4'4's, 93.33; 4'4's, 94.42; fourth 4'4's, 92.45; VI 3'4's, 99.14; Victory 4'4's, 99.16. FROM WALL STREET

Changes Moderate and Irregular Trend General, But Firm at Close.

NEW YORK, Dec. 6 -- Oils, steels, equipments and meters represented the heavy issues in today's brief stock market sension, while motor specialties and LAST SALES.

(By the Associated Press.)
Allis-Chalmers
American Beet Sugar
American Can
American Car and Foundry

American Can and Foundry
American Hide and Leather pfd.
American Sugar
American Sugar
American Sugar
American Sugar
American Tel. and Tel.
Anaconda Copper
Atchison

Atchison
Alt., Gulf & W. Indies
Bajdwin Locomotive
Bajtimore & Ohio
Bethlehem Steel "B"
Canadian Pacific
Central Leather
Chesapeake & Ohio
Chicago, Mil. & St. Paul
Chicago, R. I. & Pacific
Chino Copper Goodrich Company Great Northern pfd. Great Northern Ore Cifs, Illinois Central

inspiration Copper . nt. Mer. Marine pfd. International Paper
Kennecott Copper
Louisville & Nashville
Maxwell Motors
Mexican Petroleum
Mismi Copper
Midvale Steel
Missouri Pacific
New York Central
N. Y. N. H. and Hartford
Norfolk & Western
Norfolk & Western
Northern Pacific
Ohio Cities Gas
Pennsylvania
People's Gas
Pennsylvania
People's Gas
Pittsburgh and West Va. (bid)
Ray Consolidated Copper
Reading
Rep. Iron & Steel
Sinclair Oil & Refining
Southern Pacific
Southern Railway
Studebaker Corporation
Tennessee Copper
Texas Co.
Tobacce Products international Paper

Uniton Pacific
United Cigar Stores (bid)
U. S. [ad. Alcohol.
United States Rubber
United States Steel
Utah Copper
Westinghouse Electric
Willys, [berland] Willys-Overland
American Tobacco
Atlantic Coast Line
Gulf States Steel (bid) Seaboard Air Line ..... Sloss, Shef. Steel & Iron Inited Fruit

LIVE STOCK MARKET.

Irginia Caro, Chem.

MEMPHIS, Dec. 6.—Hogs—Receipts, liberal, Heavy, \$13.25@13.50; medium, \$12.75@13.00; packer sows, \$11.00@11.50; pigs fat, \$12.00@12.25; stockers, 60 to 80 lbs., \$10.50@11.00; 80 to 125 lbs., \$11.00@11.50.
Cattle—Receipts, light; good steady market. Steers, medium heavy, \$10.00

Cattle-Receipts, light; good steady market. Steers, medium heavy \$10.00 @11.00; light hutchers, \$7.50@8.50; thin common, \$6.00@\$7.00; choice light stockers, \$7.70@\$6.00; butcher helfers, \$7.00@\$9.00; cutters, \$5.00 £6.50; canners, \$4.75@\$5.25; veal calves, good, \$12.20@\$14.00; light and poor, \$7.00 @8.00; heavy spring, good and fat, \$8.00@\$10.00; poor and thin, \$5.00@\$5.50; bulls, fat, \$6.50@\$7.50; medium, \$5.50@\$6.50; milk cows, good, \$100@\$125; medium, \$65@\$5.

TOMORROW'S ESTIBLE 123.

1919. Last wk. 1918.
New Orleans 5,000@5,500 3,752 8,567
Galveston ... 8,000@5,000 13,724 12,534

NEW YORK COTTON.

NEW YORK, Dec. 6.—An improved feeling over the Mexican situation was fee

ST. LOUIS. Dec. 6.—Hogs, 9,500; 25@ 15c lower; top, \$13.80; bulk, \$13.40@ 3.70; heavy, \$13.50@13.80; medium, 113.40@13.75; light, \$12.25@13.75; pigs, 110.50@12.75. Cattle, 1.750; for week: 25c to \$1 ower. Sheep, 150; for week; \$1 higher.

KANSAS CITY, Dec. 6.—Hogs—Receipts, 2,500; 35c to 50c lower; bulk, \$12.00@12.50; heavies, \$13.20@13.85; mediums, \$13.10@13.75; lights, \$13.00@13.70. Cattle—Receipts, 1,900; for week, very uneven. Sheep-Receipts, 1,500; for week, 25c

LOUISVILLE, Ky., Dec. 6.—Hogs—Receipts, 2,800: quarter lower: 165 lbs. up, \$13.50; 120 to 165 lbs., \$13.25; pigs, \$18.25; throwouts, \$12; down. Cattle-Receipts, 350: closing, slow. Heavy steers, \$11.50@14.00; beef steers, \$2,00@11.50; teeders, \$9.00@11.50; cows, \$5.00@11.50; feeders, \$9.00@11.50; stockers, \$7.00@10.25.
Sheep—Receipts, 50; steady; lambs, \$12; sheep, \$6.

FORT WORTH, Tex., Dec. 5.—Cattle Receipts 500; steady; beeves, \$8.00@ 11.00. Hogs—Receipts 2,300; 50c down; lights \$13.50@13.75. Sheep—Receipts 250; steady; yearlings \$9,00@12.00.

#### **COAL STRIKE HELPS BOOST QUOTATIONS**

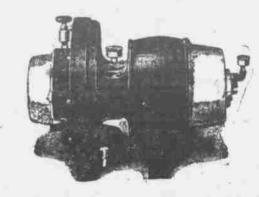
CHICAGO. Dec. 6.—Anxiety regarding the coal shortage, together with the fact that the visible supply of corn is one of the smallest on record, has tended during the last week to make corn prices average higher. Quotations this morning compared with a week to make corn prices average higher. Quotations this morning compared with a week to 2 to 10 c. In provisions, the net difference ranged from 80c loss to \$1.60 uptura. Although month-end liquidation on the part of holders who had no government license brought about something of a tumble in prices in the corn market, the drop was soon more than offset by attention to the scantiness of the stock and corn here and at other primary centers and by anticipations that as a result of coal strike developments the shovement of corn from rural sources would be more restricted than had before neemed likely.

Export sales gave some independent firmness to cats. firmness to cats.
Slackness of demand for lard was feature in provisions.

United States Weather.

Memphis, Tenn., Dec. 6, 1919.
7 a.m. Low High Rain
60 56 66 0
6a 52 50 54 0
ngham 58 54 2 38 52 34 Cairo
Chattanooga
Cincinnati
Corpus Christi
El Paso
Fort Smith
Galveston
Hatteras
Knoxville John Memphis
John Memphis
John Memphis
John Memphis
John Memphis
John Montgomery
John Mashville
John Mashville
John Mashville
John Memphis
John Memp

Steam-Driven Turbo Generators



1 KW-110 Volts-40-Lamp Capacity. 2 1/2 KW-110 Volts-100-Lamp Capacity.

For Lighting, Sawmills, Woodworking Plants, Gins and other Manufacturing Plants using wood as fuel. Can be installed not to disturb or alter present arrangement. No switchboard nor other expensive or complicated equipment necessary.

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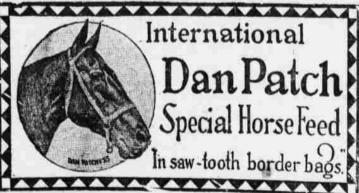
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Advances

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Low Interest

Cheap

Storage

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